

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **December 31, 2013** *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U.B.Sura

U. B. SURA
PROPRIETOR
Mumbai: Dated: 12/02/2014



Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 31st December 2013

PART I

Rs in Lakh

	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1125.48	1172.78	1110.61	3346.08	3307.59	4732.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	1125.48	1172.78	1110.61	3346.08	3,307.59	4732.33
2	Expenditure						
	[a] Cost of Materials Consumed	389.80	425.22	720.61	1174.31	1663.64	1947.74
	[b] Purchase of Stock-in-Trade	100.98	(42.63)	35.37	111.40	164.55	677.54
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.75)	31.58	5.15	(3.85)	107.62	106.53
	[d] Employee benefits expense	58.91	63.20	65.12	178.72	166.77	285.90
	[e] Depreciation and Amortisation Expense	23.45	22.82	23.89	67.74	61.37	82.38
	[f] Manufacturing Expenses	499.21	421.02	153.87	1,278.47	816.19	1066.50
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	72.65	186.56	85.61	380.66	320.82	465.96
	Total Expenses	1131.25	1107.77	1089.62	3187.45	3300.96	4632.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.77)	65.01	20.99	158.63	6.63	99.78
4	Other Income	22.78	52.23	38.20	166.56	115.51	186.61
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	17.01	117.24	59.19	325.19	122.14	286.39
6	Finance Costs	19.16	24.50	11.27	60.45	45.90	66.10
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(2.15)	92.74	47.92	264.74	76.24	220.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(2.15)	92.74	47.92	264.74	76.24	220.29
10	Tax Expense	9.25	33.26	12.51	96.87	25.68	46.20
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(11.40)	59.48	35.41	167.87	50.56	174.09
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(11.40)	59.48	35.41	167.87	50.56	174.09
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	(11.40)	59.48	35.41	167.87	50.56	174.09
17	Paid up Equity Share Capital (` 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3754.30



19.i	Earning per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
	a) Basic	(0.07)	0.34	0.21	0.97	0.29	1.01
	b) Diluted	(0.07)	0.34	0.21	0.97	0.29	1.01
19.ii	Earning per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
	a) Basic	(0.07)	0.34	0.21	0.97	0.29	1.01
	b) Diluted	(0.07)	0.34	0.21	0.97	0.29	1.01
	See accompanying note to the financial results						

PART II

1	Public Shareholding						
	No of Shares	4405366	4405366	4405366	4405366	4405366	4405366
	Percentage of Holdings	25.50	25.50	25.50	25.50	25.50	25.50
2	Promoters and Promoter group Shareholding **						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	12866170	12866170	12866170	12866170	12866170	12866170
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50	74.50	74.50

	Particulars	9 months ended [31/12/2013]
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 12th February , 2014

2 Previous year's/Period's figures have been recast and restated

for **WEIZMANN LIMITED**

Chetan D Mehra
Managing Director
Date : 12-2-2014



WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 31st December 2013

Rs in Lakh

Sr.No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Déc-13	31-Dec-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<u>Segment Revenue</u>						
	a) Textiles	1071.23	1111.80	999.70	3174.91	2865.81	4205.20
	b) Financial Services	54.25	60.98	110.91	171.17	441.78	527.13
	c) Unallocated	-	-	-	-	-	-
	Total	1125.48	1172.78	1110.61	3346.08	3307.59	4732.33
2	<u>Segment Results</u>						
	a) Textiles	21.85	125.79	32.52	327.34	43.44	218.00
	b) Financial Services	44.55	6.92	40.70	39.34	149.61	174.43
	c) Less :Unallocable Expenditure	(58.00)	(30.36)	(18.09)	(73.74)	(91.93)	(140.30)
	Total	8.40	102.35	55.13	292.94	101.12	252.13
	Less : i) Interest	10.55	9.61	7.21	28.20	24.88	31.84
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	(2.15)	92.74	47.92	264.74	76.24	220.29
3	<u>Capital Employed</u>						
	a) Textiles	2459.54	2456.10	2069.78	2459.54	2069.78	525.05
	b) Financial Services	4020.62	4026.01	4003.57	4020.62	4003.57	5360.46
	c) Unallocable Assets- (Liabilites)	(138.87)	(129.58)	91.71	(138.87)	91.71	297.77
	Total	6341.29	6352.53	6165.06	6341.29	6165.06	6183.28

for WEIZMANN LIMITED



Chetan D Mehra
Managing Director

